To,
The Pay & Accounts Officer (Secct.),
Ministry of Urban Development,
Nirman Bhavan, New Delhi 110108.

Subject: Release of ₹ 17,57,00,000/- (Rupees Seventeen Crore Fifty Seven Lakh only) as Reform incentive to Govt. of Punjab under Atal Mission for Rejuvenation and Urban Transformation (AMRUT) for year 2017-18.

Sir,

I am directed to convey the sanction of the Competent Authority for the release of an amount of ₹ 17,57,00,000/- (Rupees Seventeen Crore Fifty Seven Lakh only) to the Government of Punjab. This amount is being released as incentive for achievement of Reforms milestone mandated for financial year 2016-17 as per para 4.3 of the Guidelines of Atal Mission for Rejuvenation and Urban Transformation (AMRUT).

2. The aforesaid release will be governed in terms of the following principles/conditions.
   i. The incentive fund is an additionally and no matching funds will be required to be given by the State/ULB.
   ii. The State High Power Steering Committee (SHPSC) will decide the use of the incentive amount. The incentive award will only be used in Mission cities on admissible components of the AMRUT, including new projects. The SHPSC will inform the MoUD of the use of incentive funds on projects.
   iii. The incentive cannot be used as the State share in project in the AMRUT, but can be used by the ULBs for their project funding.
   iv. Unutilised funds for Reform incentive will be transferred to Project Fund every year.
   v. This release will be governed in terms of provisions of GFR.

3. No Utilization Certificate is pending at this stage in respect of Reforms incentive.


5. The amount of ₹ 17,57,00,000/- will be credited to the State Government’s account to RBI as per procedure laid down by Ministry of Finance, Department Expenditure vide OM No. F-II (45/76/SC) dated 22.02.1977.

6. This sanction has been entered at Sl.No. 33 of the Sanctioned Register.

Contd.....
7. This issue with the concurrence of the Integrated Finance Division Vide No. 530/IFD/2017 dated 20.06.2017.

Yours faithfully,

(Signature)

(M.S.P. Dara),
Under Secretary to the Govt. of India.
Tel No: - 011-23062472

Copy to:

1. Principal Secretary/Secretary, Urban Development Department, Government of Punjab.
3. PAO, MoUD, Nirman Bhawan, New Delhi.
4. The Principal Director of Audit, Economic & Service Ministries, AGCR Building, I.P.Estate, New Delhi - 110002.
6. Finance Division, MoUD, New Delhi.
7. Team Leader, IT (PMU) for updating data.
8. Sanction folder/ Guard folder

(Signature)

(M.S.P. Dara),
Under Secretary to the Govt. of India.
Tel No: - 011-23062472