F. No. K-16012/02/2018/AMRUT-IIB
Government of India
Ministry of Housing & Urban Affairs
AMRUT Division

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Nirman Bhawan, New Delhi
Dated: 25th October, 2018

To,

The Pay & Account Officer (Sectt.)
Ministry of Housing & Urban Affairs
Nirman Bhawan, New Delhi

Subject: Release of Rs. 22,75,00,000/- (Rs. Twenty Two Crore Seventy Five Lakh only) as reform incentive to Government of Madhya Pradesh for issuance of Municipal Bonds of Rs. 175 crores by Bhopal Municipal Corporation under Atal Mission for Rejuvenation and Urban Transformation for the financial year 2018-19.

Sir/Madam,

I am directed to convey the sanction of the Competent Authority for the release of an amount of Rs 22,75,00,000/- (Rupees Twenty Two Crore Seventy Five Lakh only) to Govt. of Madhya Pradesh. This amount is being released as incentive for issuance of Municipal Bonds by Bhopal Municipal Corporation for Rs. 175 crores for financial year 2018-19 under AMRUT.

2. The aforesaid release will be governed in terms of the following principles/conditions:
   i. The incentive fund is an additionality and no matching funds will be required to be given by the State/ULB.
   ii. The full incentive amount will be paid in one lump sum and will be credited in the escrow account opened by the concerned ULB for this purpose.
   iii. This release will be governed in terms of provisions of GFR.

3. In view of the Model Code of Conduct prevailing in Madhya Pradesh on account of the upcoming general elections to the Legislative Assembly, the instant funds are being released with special permission of the Election Commission of India (ECI), subject to certain terms and conditions. State Government will therefore ensure strict adherence to the Model Code of Conduct and the conditions mentioned by the ECI vide its letter no. 437 /6/CG/LA-MULTI/ECI/LET/FUNCT/MCC/2018/989 dated 18.10.2018 as reproduced below:

   I. Absolutely no publicity in this regard shall be made in electronic, print, radio, internet or any other media, in any form whatsoever.
   II. No political functionary shall make any reference in this regard during any public speech or communication to the press or public.
   III. These restrictions on publicity will be applicable to the Central government as well as State Government.
   IV. The relevant provisions of Model Code of Conduct issued by the Commission shall be strictly followed.
4. Utilization Certificate is not required for above incentive.

5. The expenditure involved is debitable to the Major Head 3601-Grant-in-aid to State Government, 06- Centrally Sponsored scheme, 06.101-Central Assistance/share, 24-Urban Rejuvenation Mission- 500 Habitations, 24.01.31 Grant-in-aid General under grant No. 56 (Plan) -Ministry of Housing and Urban Affairs in the Financial Year 2018-19.

6. The amount of Rs. 22,75,00,000/- will be credited to the State Governments account to RBI as per procedure laid down by Ministry of Finance, Department Expenditure vide O.M. No. F-II (45/76/SC) dated 22.02.1977.

7. The sanction has been entered at Sl. No.37 of the sanction register.

8. This issues with the concurrence of Integrated Finance Division vide E.file No. 9038892 dated 09.10.2018

Yours faithfully,

(H.C. Prasad)
Under Secretary to the Govt. of India
Tel No. 011-23063488

Copy to:

1. The Principal Secretary, Urban Development & Environment Department, Govt. of Madhya Pradesh, Ballaw Bhawan Mantralaya, Bhopal, Madhya Pradesh 462004.
4. SO(Cash), MoHUA, Nirman Bhawan, New Delhi.
5. The Principal Director of Audit, Economic & Service Ministries, AGCR Building, I.P. Estate, New Delhi-110002.
6. Budget Division/ Finance Division MoHUA.
7. Guard File.

(H.C. Prasad)
Under Secretary to the Govt. of India